



NOTICE ON THE ADOPTION OF THE NEW STATUTES

Introduction

Not for profit associations are obliged by law to adopt their statutes according to the new law on such entities, until latest January 1st, 2024. The law governing ASBLs (Non-Profit Associations), is the Code of Companies and Associations, introduced by the law of March 23, 2019 to replace the law of June 27, 1921 amended by the law of May 2, 2002. The implementing Royal Decree was published on April 29, 2019. By January 1, 2024, all ASBLs, without exception, must have their articles of association in compliance with the new Code of Companies and Associations.

What have we done?

- The Belgian rules for asbl had changed and we have made the necessary updates
- We made some simplifications for a better functioning of the club
- All changes can be found in word track in the enclosed document.
- We need to organise two AGMs for the adoption.

This is due to the fact that in our statutes the following is mentioned:

The general assembly can only validly deliberate on modifications to the statutes or on the dissolution of the association if the modifications are explicitly indicated in the convocation and if the assembly gathers at least two thirds of the members present and 2/3 of the majority votes, whether they are present or represented.

No modification can be adopted without a two-thirds majority of the votes of the members present or represented.

However, an amendment to the purpose or purposes for which the association was formed can only be adopted by a two-thirds majority of the members present and a four-fifths majority of the votes cast.

If two thirds of the members are not present or represented at the first meeting, a second meeting may be convened which may validly deliberate, regardless of the number of members present or represented, and adopt the modifications with the majorities provided for in paragraph 2 or paragraph 3. The second meeting may not be held less than fifteen days after the first meeting.

What to we ask to the General Assembly

We ask the members of the General Assembly to formally adopt the statutes.